

ESSEX SQUASH AND RACKETBALL ASSOCIATION						
INCOME AND EXPENDITURE ACCOUNT						
YEAR ENDED 31 MAY 2020	INCOME	EXPENDITURE	NET INCOME (EXPENSE)	2019/20 BUDGET	PROPOSED 2020/21 BUDGET	
	£	£	£	£	£	Notes to 2020/21 budget
ENGLAND SQUASH AFFILIATION FEES	1,060		1,060	900	-	Assume no fees for 2020/21
ADMINISTRATION EXPENSES		35	(35)	(100)	(100)	
WEBSITE		-	-	(100)	(100)	Budget for website update
INTEREST RECEIVED	25		25	15	10	
DEVELOPMENT FUNDING ALLOCATION		3,000	(3,000)	(3,000)	(3,000)	Allocate £3k as last year
ESSEX LEAGUE:						
FEES COLLECTED 2019/20	3,675		3,675	4,100		
CARRY FORWARD FEES TO 2020/21		3,675	(3,675)		3,675	Assume no fees charged for 2020/21 leagues
TROPHIES			-	(400)	(400)	Trophies for combined 2019/20/21 leagues to be awarded in 2021
INTER-COUNTY TEAMS:						
T SHIRTS					(1,500)	T shirts to be provided to all teams
MENS SQUASH		411	(411)	(2,500)	(2,500)	Assume 2020/21 season as usual
LADIES SQUASH		-	-	(1,200)	(1,200)	Assume 2020/21 season as usual
RACKETBALL		-	-	(150)	(150)	Assume 2020/21 season as usual
CONTINGENCY				(500)	(500)	
SURPLUS FOR THE YEAR	4,760	7,121	(2,361)	(2,935)	(5,765)	
BALANCE SHEET AT 31 MAY 2020						
		2020		2019		
		£		£		
CURRENT ASSETS						
INTERCOUNTY ENTRY FEES CARRIED FORWARD TO 2020/21		400				Assume ES carry forward entry fees to 2020/21
BALANCE AT BANK		21,001		20,207		
		21,401		20,207		
CREDITORS						
EXPENSES		-		(1,066)		
ESSEX LEAGUE FEES CARRIED FORWARD TO 2020/21		(4,370)		(695)		Assume no fees charged for 2020/21 leagues
DEVELOPMENT FUNDING NOT YET SPENT		(1,252)		(306)		Unspent allocation to Development Funding
NET ASSETS		15,779		18,140		
ACCUMULATED FUND						
BROUGHT FORWARD		18,140		15,673		
SURPLUS (DEFICIT) FOR YEAR		(2,361)		2,467		
AT 31 MAY		15,779		18,140		
CHAIRMAN:	D NELLER					
TREASURER:	E ODDIE					